



## Article 1 - GENERAL

### 1.1 Definitions:

<b>Agreement:</b>	any agreement and/or legal act between 4COS and the Purchaser in connection with the purchase of products by the Purchaser from 4COS.
<b>4COS:</b>	4COS s.r.o having its registered office Tyrsova 1503, Milovice 289 24, Czech Republic
<b>the Purchaser:</b>	any legal or natural person that wishes to conclude, concludes or has concluded an Agreement with 4COS, as well as any legal or natural person to which 4COS supplies or has supplied products.
<b>REACH:</b>	Regulation (EC) No. 1907/2006 of the European Parliament and of the Council of 30 December 2006 concerning the Regulation, Evaluation, Authorisation and Restriction of Chemicals, and latest amendments.
<b>Terms and Conditions:</b>	these general terms and conditions of sale of 4COS.

1.2 Unless expressly agreed otherwise in writing, these Terms and Conditions shall apply to all offers and quotes from 4COS, to the Agreement and to all acts and legal acts between 4COS and the Purchaser.

1.3 Departures from these Terms and Conditions are only valid if they were expressly agreed in writing.

1.4 The applicability of general terms and conditions used by the Purchaser or any other general terms and conditions is expressly ruled out.

1.5 The text of these Terms and Conditions shall always be final.

1.6 The text of the Agreement shall prevail over these Terms and Conditions in the event of a conflict.

## Article 2 - OFFERS AND AGREEMENTS

2.1 All offers, quotes and price proposals from 4COS will be subject to contract at all times and may be amended or revoked at any time, regardless of whether they contain a period for acceptance.

2.2 All verbal supplements, promises or changes shall be binding only if they have been made by authorised people at 4COS as well as by expressly stating such binding nature. The agreement or the acceptance of any order of any Purchaser, even if handled differently in the past, requires a written order confirmation on 4COS's part and shall not be binding otherwise, except if 4COS delivers the Purchaser's requested goods.

2.3 Samples and models shown or provided shall serve as indications only, without the products having to comply with those samples and models. Minor variations in stated size, weight, number, colour and the suchlike shall not be considered to be defects. Commercial practice shall determine whether variations are minor.

2.4 4COS shall be entitled at all times, before starting or continuing its performance, to require security from the Purchaser for the fulfilment of any of its obligations under any Agreement. The security shall be provided in the manner stipulated by 4COS. Regardless whether expressly agreed or not.

2.5 If the Purchaser has not provided security within 14 working days of a request to that effect, in the manner stipulated by 4COS, all amounts owed by the Purchaser to 4COS shall be due and payable in full and immediately, without prior notice of default being required. Moreover, any such delay shall lead to a respective extension of 4COS's delivery periods and/or postponement of delivery dates.

## Article 3 - DELIVERIES

3.1 Unless expressly agreed otherwise in writing, the delivery shall be ex-works (Incoterms EXW).

3.2 Delivery shall take place in accordance with the definitions of the latest version of the Incoterms. In the event of a conflict between these Terms and Conditions and the Incoterms, the Incoterms shall prevail.

3.3 The risk attached to the products purchased will pass to the Purchaser at the time of delivery. The time of delivery is the time that the products purchased arrive at the place of delivery, even if the Purchaser does not accept the delivery. For delivery ex-works, the time of delivery is the time that 4COS notifies the Purchaser that the products purchased are ready for collection.

3.4 Unless expressly agreed otherwise in writing, the delivery period specified and agreed will not be a final deadline. The mere fact that 4COS exceeds the agreed delivery period for a time period of 30 working days shall not constitute a breach of contract, shall not result in default or any liability to the Purchaser and shall not entitle the Purchaser to terminate the Agreement.

3.5 If a delivery period has not been expressly agreed upon, a reasonable delivery period shall apply.

3.6 4COS shall have the right at all times to deliver in consignments, and shall always be entitled to invoice for such partial performances separately.

3.7 The Purchaser shall be obliged to accept delivery in case the delivered products do not deviate considerably from any agreed specification and/or do not possess more than minor defects or deficiencies which affect the common use of such products. If the Purchaser does not take over delivery, or in the case of ex-works delivery does not collect the products delivered in the manner stipulated by 4COS, 4COS shall in any case invoice for the agreed price. 4COS shall be entitled, without prejudice to its other rights under the law, to store the products at the Purchaser's expense and risk, and all costs arising therefrom, including increases in duties, levies, premiums and the suchlike, shall be payable by the Purchaser.

3.8 If a situation provided for in Article 3.7 arises, 4COS shall, without further notice required, be entitled to withdraw from the agreement. In that case, 4COS may offset the refund of the purchase price (if paid) against the storage costs incurred and against any loss of value which the products have sustained since delivery.

## Article 4 - PRICES

4.1 Unless expressly agreed otherwise in writing, all prices shall be ex-works. All prices shall be exclusive of VAT, the costs of transporting and/or dispatching the products, other costs incurred in connection with delivery, government levies and/or taxes payable.

4.2 4COS shall be entitled at all times to change its prices, on condition that prices already agreed may be changed only if the cost-determining factors on which the prices are based have changed since the Agreement was concluded and prior to delivery. Such price adjustments will not entitle the Purchaser to terminate the Agreement. Such cost-determining factors include without limitation raw material prices, labour costs, social security costs, taxes (including VAT and other government levies), import and export duties and exchange rates.

## Article 5 - TRANSPORT EQUIPMENT AND PACKAGING

5.1 Unless otherwise agreed, returnable packaging provided by 4COS shall remain the property of 4COS at all times and must be returned to 4COS in perfect condition after use. If the returnable packaging is not returned in perfect condition, 4COS shall no longer be obliged to take back the returnable packaging, and the deposit charged shall not be returned either. Furthermore, the deposit shall not be returned if returnable packaging provided by 4COS is returned after it has been used by the Purchaser for more than two years. Only if the returnable packaging concerns intermediate bulk containers, the Purchaser will be charged a reasonable rent from 30 working days after delivery, in addition to the deposit. This rent shall be charged after the intermediate bulk containers have been returned. 4COS shall have the right to deduct rent from the deposit.



- 5.2 The loading or filling of transport equipment and/or packaging made available by the Purchaser shall take place at the Purchaser's expense and risk. If 4COS should nonetheless be liable, the provisions of Article 8 of these Terms and Conditions shall then be fully applicable.
- 5.3 4COS shall have the right to refuse to load equipment and/or fill packaging if it does not fulfil reasonable safety requirements set by 4COS. In that case, 4COS shall not be liable for any costs arising from a possible delay. Costs shall also be understood to include the costs referred to in Article 3.7.

#### **Article 6 - RETURNS, COMPLAINTS AND GUARANTEE**

- 6.1 Without prior written consent on its part, 4COS shall not be obliged to accept returns from the Purchaser. If products are returned without the prior written consent of 4COS, their dispatch and storage after their return shall be at the Purchaser's expense and risk.
- 6.2 The risk in returned products shall continue to be borne by the Purchaser until 4COS has accepted the return and the returned products in writing, to which acceptance 4COS may attach conditions.
- 6.3 The Purchaser shall itself be responsible for checking, or having someone check, the conformity of products during their delivery. Purchaser acknowledges its responsibility to test and effectively evaluate the supplied products to determine the Purchaser's own satisfaction, whether the product and/or any technical assistance and information provided by 4COS is suitable for Purchaser's intended uses and applications. Purchaser understands its application-specific analysis shall at least include testing to determine suitability from a technical as well as health, safety, and environmental standpoint.
- 6.4 The Purchaser shall make complaints about the delivered products in writing within 14 days of the time of delivery, stating the reasons for the complaint and if possible accompanied by proof, failing which the Purchaser shall be deemed to have accepted the quantity and quality of the products and shall lose any claim against 4COS in respect of defects in the products supplied, subject to the provisions of Article 7 regarding warranties.
- 6.5 Complaints about products which have already been treated and/or processed in any way after delivery shall not be accepted.
- 6.6 Submitting a complaint will not release the Purchaser from its payment obligations.
- 6.7 If a complaint is submitted in time and in accordance with these Terms and Conditions and the law, and 4COS is reasonably of the opinion that the complaint is justified, 4COS shall be free to choose either to deliver what is lacking, or to redeliver the products found to be unsound free of charge, to repair or to grant a discount on the price. By performing in one of the stated ways, 4COS shall have discharged its respective obligation fully and shall not be obliged to pay any further compensation. Replaced products shall become the property of 4COS.
- 6.8 Any warranty or, as the case may be guarantee on products delivered by third parties may never extend beyond the warranty and/or, as the case may be, guarantee that is provided to 4COS by the manufacturer or importer of those products.
- 6.9 Any claim under this Article 6 shall in any case lapse six months after the time of delivery.

#### **Article 7 - WARRANTY**

4COS warrants that the products sold to the Purchaser shall at the moment of delivery comply with the specifications as provided by 4COS to the Purchaser for such products. 4COS does not make any express or implied warranty as to the merchantability or fitness for any particular purpose of the products. 4COS shall therefore solely be responsible for defects affecting the usability of the products to the extent that these defects are the result of defective materials or manufacturing. Obvious defects and deficiencies must be reported to 4COS in writing within 5 working days after receipt of the products and hidden defects within 5 working days after discovery as otherwise any claim shall be forfeited. Any warranty or other responsibility in regard the quality of the goods shall be excluded, in case a defect is the consequence of a failure in the Purchaser's compliance with 4COS's operation and maintenance instructions, and/or natural wear and tear in view of their material substance, and/or modifications or reparations that have been made without 4COS's written consent. This warranty will lapse if the Purchaser fails to fulfil its obligations under the Agreement and/or these Terms and Conditions. Invoking the warranty will not release the Purchaser from its obligations under the Agreement and/or these Terms and Conditions. In case of a breach of the warranty, the Purchaser's only remedy is a claim for performance of the Agreement by 4COS.

#### **Article 8 - LIABILITY**

- 8.1 4COS will not be liable for any damage sustained by the Purchaser, irrespective of whether this damage is the result of failure by 4COS to fulfil its obligations under the Agreement and/or these Terms and Conditions (including the warranty obligation of Article 7), or of any act and/or omission by 4COS itself and/or by others acting on 4COS's instructions, unless the Purchaser proves that the damage was caused by 4COS intentionally or by grievous gross negligence.
- 8.2 4COS shall never be liable for indirect loss of any kind including consequential loss and lost profits, and non-material loss suffered by the Purchaser or by a third party as a result of 4COS, or a person for whom it is liable under the law, failing in the performance of the Agreement.
- 8.3 4COS shall not be liable for damage, of whatever nature and in whatever form, which arises after the products delivered by 4COS have been treated and/or processed.
- 8.4 4COS does not guarantee the completeness and accuracy of information received by 4COS from its own supplier and will not be liable for any damage – of whatever nature and in whatever form – incurred as a result of the incompleteness or inaccuracy of this information.
- 8.5 The liability of 4COS shall at any event be limited at all times per event, with a series of connected events counting as one event, to the amount that is paid out under 4COS's business liability insurance policy in the case concerned.
- 8.6 The Purchaser must compensate 4COS for, and indemnify it against, all third-party claims, for whatever reason, in connection with compensation for any damage, costs, interest and/or losses which arise in connection with the products delivered by 4COS to the Purchaser, unless and insofar as the Purchaser demonstrates that the claim falls exclusively within 4COS's area of responsibility.
- 8.7 The provisions of this Article shall also apply in favour of all legal or natural persons used by 4COS to perform the Agreement.
- 8.8 Any claim for damages shall in any case lapse three months after the time of delivery.

#### **Article 9 - COMPLIANCE WITH LAWS**

- 9.1 The Purchaser shall comply with all applicable laws including but not limited to laws relating to anti-bribery and anti-corruption such as the 2010 Bribery Act of the United Kingdom, and laws relating to export control and customs regulations such as (i) the rules on embargoed countries, (ii) the restrictions on the sale of products to restricted or denied customers, and (iii) the regime for the control of exports, transfer, brokering and transit of dual-use items. The Purchaser shall not directly or indirectly utilise, sell, ship or otherwise transfer, the products purchased from 4COS to or through any country, entity or individual as prohibited under national and international regulations.
- 9.2 The Purchaser shall comply with any obligations it may have under REACH and to promptly provide to 4COS such information as may reasonably be required from time to time to ensure 4COS's compliance with REACH. Purchaser shall reimburse all costs and expenses of 4COS in connection with 4COS's obligations under REACH arising out of the intended use of the products by Purchaser. All information and data provided by 4COS about the substances in the products are strictly confidential and may only be disclosed by the Purchaser when required under REACH.
- 9.3 Without prejudice to the other provisions in this Article 9, the Purchaser shall comply with all applicable laws and regulations in performing its obligations under the Agreement in a manner consistent with the Code of Conduct.

- 9.4 The Purchaser shall procure that any third parties to whom the products from 4COS will be supplied, whether in original form or as intermediate or end-product, are under the same obligations as set out in this Article 9 such that all third parties down the supply chain, as far as the end-user, are under the same strict compliance.
- 9.5 The Purchaser agrees to indemnify and hold harmless 4COS, its officers, employees, agents, and representatives, from and against all damages, losses, liabilities, penalties, costs and expenses, including reasonable attorney fees, as a result of any claim, suit, action, proceeding, demand, judgment or settlement arising out of Purchaser's failure to adhere to the provisions of this Article 9.

#### **Article 10 - FORCE MAJEURE (NON-ATTRIBUTABLE NON-PERFORMANCE)**

- 10.1 In the event that, due to force majeure, 4COS is prevented from performing the Agreement, or performance becomes more costly, 4COS shall have the right to suspend the Agreement in full or in part for the duration of the force majeure situation, or to terminate the Agreement in full or in part, without judicial intervention and without 4COS being obliged to pay any compensation.
- 10.2 The term "force majeure" shall be understood to mean any circumstance, both foreseen and unforeseen, that permanently or temporarily prevents the performance by 4COS of the Agreement. Such circumstances shall in any case be understood to include inability to pay for whatever reason, strikes, excessive staff sickness, interruptions in production, transport problems, fire and other business disruptions, import, export and transportation bans, late or defective delivery by 4COS's suppliers, and other events beyond the control of 4COS, such as flood, storm, natural and/or nuclear disasters, war and/or threat of war, but also changes in legislation and/or government measures. In addition, 4COS may always rely upon force majeure in the case of unsuitability of products and/or persons used by 4COS to perform the Agreement.
- 10.3 If 4COS suspends performance of the Agreement in accordance with the provisions of this Article 10, the Purchaser must, at the request of 4COS, extend any letters of credit prescribed by the Agreement and/or the security required in accordance with Article 2.4 of these Terms and Conditions up to the new delivery date.

#### **Article 11 - PAYMENT**

- 11.1 Unless agreed otherwise in writing, payment must be made within 14 days of the invoice date, without any discount and/or setoff, in the currency specified on the invoice.
- 11.2 If payment in full is not made within the period stated, the Purchaser shall be in default by operation of law and shall be liable to pay interest at the rate of 10% per annum on the amount outstanding as from the day of the default until the day of payment in full. If the statutory commercial interest is more than 10%, the Purchaser shall be liable to pay the statutory commercial interest (pursuant to the relevant section of the Czech business law).
- 11.3 The Purchaser shall fully pay to 4COS its actual judicial and extrajudicial costs, including legal fees, incurred as a result of the Purchaser's failure to fulfil its obligations under the Agreement in full and/or on time, whereby in any event the Purchaser is obliged for any such failure to pay to 4COS at least extrajudicial costs amounting to 15% of the outstanding amount, with a minimum of EUR 150.
- 11.4 Without prejudice to the provisions of Article 6.3 and Article 6.4, complaints about invoicing may only be made within the payment term. Complaints must be submitted in writing. The submission of a complaint shall not suspend the Purchaser's payment obligation.
- 11.5 Payments shall be deducted firstly from judicial costs, extrajudicial collection costs and interest payable, and then from the outstanding principal sums, starting with the oldest outstanding principal sums, regardless of any instructions to the contrary from the Purchaser.
- 11.6 The Purchaser will be unable to offset any debt to 4COS against any claim of the Purchaser against 4COS.

#### **Article 12 - SUSPENSION AND TERMINATION**

- 12.1 Without prejudice to the provisions of Article 10, and without prejudice to the right to claim compensation, 4COS may suspend the fulfilment of its obligations under the Agreement either wholly or in part or terminate the Agreement either wholly or in part out of court by means of a written notification, without any obligation to pay compensation, in the event that (there is a reasonable expectation that):
- a) the Purchaser materially fails to fulfil one of its obligations under the Agreement, such as its obligation to pay on time and in full;
  - b) an attachment is made against the Purchaser;
  - c) the Purchaser is granted a moratorium;
  - d) a petition is filed for the Purchaser's bankruptcy, or the Purchaser is declared bankrupt;
  - e) the Purchaser makes a payment arrangement with one or more of its creditors;
  - f) the Purchaser dies, is placed under guardianship or put into administration; or
  - g) the Purchaser's business is sold or dissolved.
- 12.2 If, in accordance with Article 12.1, 4COS suspends performance of the Agreement, the Purchaser must, at the request of 4COS, extend any letters of credit prescribed by the Agreement and/or security required in accordance with Article 2.4 of these Terms and Conditions up to the new delivery date.
- 12.3 If, in accordance with Article 12.1, 4COS terminates the Agreement in whole or in part, 4COS may claim back, as its property, any products delivered but not yet paid for in full, offset against any sums already paid, without prejudice to its right to compensation.
- 12.4 If one of the situations described in Article 12.1 arises, all amounts owed by the Purchaser to 4COS shall be due and payable in full and immediately, without prior notice of default being required.
- 12.5 The Purchaser may not suspend compliance with its obligations under or in connection with the Agreement or these Terms and Conditions on whatever grounds.

#### **Article 13 - RESERVATION OF TITLE**

- 13.1 The products which 4COS supplies to the Purchaser will remain the property of 4COS until the Purchaser has paid all amounts, including interest and costs, it owes to 4COS under or in connection with the Agreement.
- 13.2 Before payment has been made in full, the Purchaser shall not have the right to fully or partially pledge the products to third parties. Purchaser shall further not have the right to transfer ownership of the products, other than in accordance with its normal activities or the normal use of the products.
- 13.3 The Purchaser shall keep the products delivered subject to a reservation of title with due care and as the recognizable property of 4COS and shall insure these products against damage and theft.
- 13.4 If one of the situations described in Article 12.1 arises, 4COS shall have the right to take back itself, or have someone else take back, the products which are its property, at the Purchaser's expense, from the place where they are located. The Purchaser will cooperate fully and hereby authorizes 4COS irrevocably, if that situation arises, to enter, or have someone enter, the premises in use by or for the Purchaser.
- 13.5 The Purchaser shall not be permitted to rely upon a right of retention with regard to the costs incurred in connection with the safekeeping pursuant to Article 13.3, or to offset those costs against its performance.



13.6 If the Purchaser forms a new product from, or partly from, the products delivered to it by 4COS, 4COS shall have co-ownership title and rights on the new product in proportion of the value of the products processed or mixed in relation to the new product. Furthermore, the Purchaser shall keep (part of) the product for 4COS, and 4COS shall always remain the owner equal to its share of co-ownership until all the obligations referred to Article 13.1 have been fulfilled.

**Article 14 - INTELLECTUAL PROPERTY**

14.1 The Agreement and these Terms and Conditions do not entail any transfer or licensing of any intellectual property rights to the Purchaser.

14.2 The Purchaser warrants to 4COS at all times and indemnifies 4COS in this respect that the use by 4COS of data, specifications or material provided by the Purchaser does not breach any statutory regulation or infringe third-party rights.

**Article 15 - CONFIDENTIALITY**

If 4COS discloses or grants to the Purchaser access to any research, development, technical, economic, or other business information or "know-how" of a confidential nature, whether reduced to writing or not, Purchaser shall treat this information as strictly confidential and shall not, directly or indirectly, make use of any such information or disclose such information to any third party at any time, without 4COS's prior written consent. In the event that Purchaser and 4COS have entered into a separate confidentiality agreement, the terms and conditions of such agreement shall take precedence over the terms of this Article.

**Article 16 - INVALIDITY AND CONVERSION**

If any provision in the Agreement or these Terms and Conditions is held to be or becomes illegal, invalid, not binding or unenforceable (in each case either in its entirety or in part) under any law of any jurisdiction:

- a) that provision shall to the extent of its illegality, invalidity, lack of binding effect or unenforceability be deemed not to form part of this agreement but the legality, validity, binding effect and enforceability of the remainder of the Agreement or these Terms and Conditions shall not be affected; and
- b) a provision will apply between 4COS and the Purchaser which is legal, valid, binding and enforceable which is as similar as possible in terms of contents and purpose.

**Article 17 - APPLICABLE LAW AND COMPETENT COURT**

Czech law shall apply exclusively to all Agreements and to these Terms and Conditions, including this Article 17, and to any non-contractual obligation arising out of or in connection with the Agreement or these Terms and Conditions. Applicability of the United Nations Convention on Contracts for the International Sale of Goods (CISG) is explicitly ruled out. All disputes arising in connection with this agreement, including disputes concerning the existence and validity thereof, shall be resolved by arbitration in accordance with the rules of the ICC Court of Arbitration in Paris. In that connection, the following applies:

- a) the place of arbitration shall be Prague.
- b) the tribunal shall decide in accordance with the rules of law.
- c) the ICC Court of Arbitration in Paris may not have the arbitral judgment published.

4COS may also bring any dispute as described in this Article 17 before the court competent for matters of commercial law in Prague, Czech Republic.